



WHY INVEST IN **PENANG**

The 3rd Best Island to retire in the World
by *International Living*





COST OF LIVING

Penang offers an affordable cost of living with a high quality of lifestyle. Known for its rich culinary scene and diverse transportation option making it a popular choice for both locals and expatriates.



MEDICAL

Armed with highly-qualified specialist in both private and public hospitals in Penang offers a wide range of healthcare services. Affordable treatment cost also attracted medical tourists, making it a top destination for medical tourism and expat healthcare.



EDUCATION

Penang is a world-class education hub in the region, attracting local and international students with its first-class institutions, boasting a range of excellent educational institutions, from international schools to renowned universities.



RICH CULTURE & HERITAGE

Penang's incredibly rich and diverse culture with a blend of Malay, Chinese, Indian, Peranakan and European influences making it a unique destination. Explore George Town's historical sites, celebrate lively festivals, savour famous street food, coffee culture, hidden bars, enjoy vibrant street art and cultural performances.

AIRPORT (PIA) EXPANSION

This RM1.5 billion expansion project is poised to attract more international flights and tourists to Penang, bolstering its position as a regional aviation hub. PIA is Set to Become Second Largest Airport in the Country.



LRT ON TRACK

The Penang Light Rail Transit (LRT) Mutiara Line project is poised to significantly improve mobility, reduce traffic congestion, bolster economic sectors and enhancing connectivity making commuting across Penang more convenient and efficient.

REGIONAL MNC HUB

Known as the Silicon Valley of the East, Penang is home to more than 350 MNCs that are supported by over 3,000 manufacturing related SMEs. Armed with array of skilled workforce, robust supply chain, top-notch infrastructure making Penang a preferred destination for foreign direct investment.



PSI SILICON ISLAND

Reclamation of 2,300 acres Penang South Island (PSI) project will be one of the keys enabling strategies towards fulfilling the Penang State's 2030 vision as a World-Class Green Technology Park for knowledge workers, Resilient Economic Growth and addressing Environmental Sustainability.



WHY INVEST IN PENANG?

PENANG is a key trade hub in Southeast Asia with excellent connectivity via its international airport and ports. The economy is diverse, thriving in manufacturing, tourism, services, and IT, with significant contributions from the Bayan Lepas Free Industrial Zone.

As a UNESCO World Heritage Site, George Town attracts global tourists, bolstered by its rich cultural heritage and vibrant food scene. High-quality education and healthcare, alongside a vibrant lifestyle, make it appealing to expatriates and families.

With growing demand and relatively affordable property prices, the real estate market shows strong potential. Attractive incentives for foreign investors, including tax breaks and long-term visa programs like Malaysia My Second Home (MM2H), further enhance its appeal.




In essence, Investing in Penang presents a compelling opportunity due to its strategic location, economic vitality, cultural richness, and supportive investment environment.



OTHER ADVANTAGES

- ▶ Owning Freehold Property
- ▶ 3% Foreigner Levy Waiver (ends 31st Dec 2024)
- ▶ Low Stamp Duty - 4%
- ▶ Attractive Sales packages
- ▶ Financing Available
- ▶ Currency Exchange Rate
- ▶ No Hidden Cost



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